

# Something you should know about Bitcoin



## What is Bitcoin



Bitcoin's working mechanism uses a new decentralization technology called Blockchain utilizing cryptography that requires computers all over the world working together to confirm transactions. It is the candidate of the global currency reserved in the next era.

## Is there a physical bitcoin



Bitcoins do not exist in physical form. Bitcoins can only be sent on the blockchain network. You need a cryptocurrency wallet to store them.



## Who created Bitcoin



It was invented by Satoshi Nakamoto since 2008. It is the first cryptocurrency utilizing blockchain in the world. Some people speculate that Satoshi Nakamoto is a Japanese computer scientist or an organization. but his true identity has been in doubt.



## How many bitcoins are there



Bitcoin's maximum supply is limited to 21,000,000 coins. Because it's rare and difficult to produce, Unlike other currencies. There is no inflation.

21,000,000

#### When will all bitcoins be fully mined



90% of the bitcoins were mined. With the bitcoin halving mechanism, we need more than 100 years (until 2140) to mine all the remaining bitcoins.



#### Do I need to purchase a whole bitcoin



Smallest unit of bitcoins is 0.00000001 BTC (1 satoshi) because bitcoin can be divided and expressed in at most 8 decimal points. So you need not to purchase a whole bitcoin.



## Who control the prices of crypto



Global market. Prices of crypto changing every second. Cryptoexchange operates 24/7. Buy and sell activities on cryptoexchange determine the prices.



#### Why are scams in crypto market



Transactions on blockchain are irreversible. Scammers use the anonymous and global nature to cheat victims. Never send bitcoins to strangers addresses.





## How do I store bitcoins?

#### **Download Trust Wallet App**

#### **iPhone**

#### **Android**





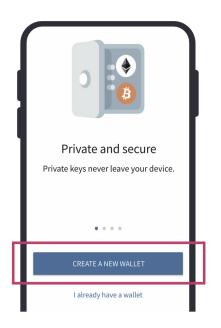


#### **Trust Wallet**



\*You can also use other wallets, such as imToken, Blockchain Wallet, Electrum Wallet

#### Select "Create a new wallet"



## Prepare paper and pen to jot down the 12 words

#### \*Below is just an example

1 lower 2 zero 3 time
4 pipe 5 shine 6 exact
7 yoyo 8 kitten 9 scan
10 click 11 wall 12 pair

## Arrange the 12 words in the correct order

lower 2 zero

kitten time pair

pipe shine exact

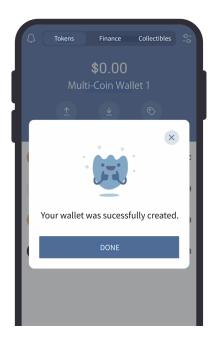
yoyo wall scan

click



These 12 words can help to restore the assets in the wallet, if you lost your phone Must be stored in a safe place. Do not share with anyone.

#### Wallet successfully set up!



Now send and receive cryptocurrency through the wallet address

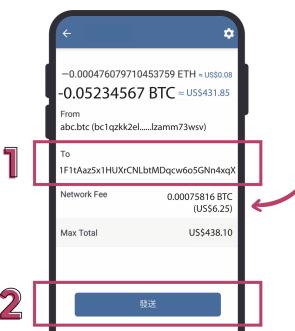


Multiple cryptocurrencies can be stored in one wallet

Trust Wallet was developed by Binance, the world's largest cryptocurency exchange. The interface of different wallets are similar, you can also choose other reputable wallets. You should download the program from the App Store or Google Play Store, Remember not to download from other unknown sources to avoid the trap of scammers!



## How to send bitcoins?



- 1. Enter wallet address of receiver
- 2. And send!

When sending bitcoins, the sender can customize the sending fee, But if the sending fee is too low, It will take a longer time to confirm the transaction.



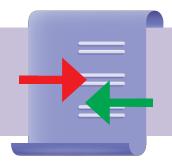
## How to receive bitcoins?

Wallet Address QR code



bc1qzkk2elgcg26s3fa9h2p6gvve5arl lzamm73wsv

This string is your wallet address.
Others can enther the address or scan the QR code to send crypto to your wallet.



#### How to check Bitcoin transaction records?



Bitcoin transaction records are open and transparent, you can use Bitcoin Explorer to view the latest transaction records, such as blockchain.com or blockchair.com

#### The picture below shows one of the transaction records



- You need at least 1 block confirmation to receive Bitcoin
- It takes an average of 10 mins to confirm the number of blocks





Waiting time depends on

- How congested the blockchain is
- Amount of the sending fee



A higher sending fee encourages the miners to confirm your transaction

Even you paid a high sending fee, you still need to wait for the next block, which takes about 10 minutes on average



You can buy and sell Bitcoins through the cryptoExchange and convert Bitcoins into other cryptocurrencies.

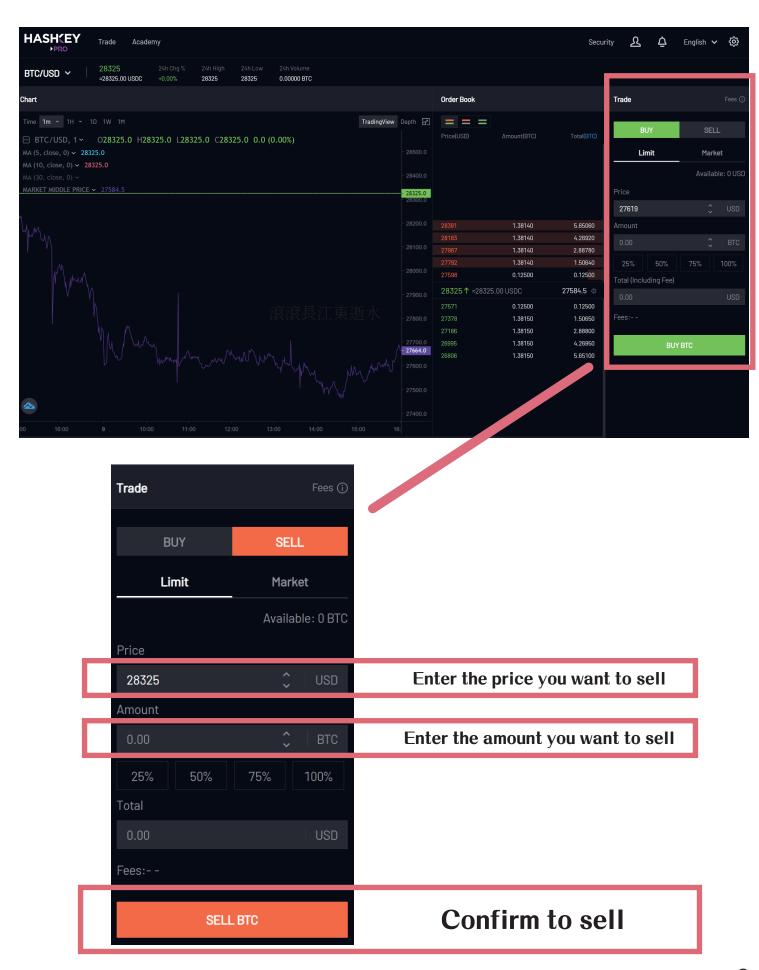
Below are licensed virtual asset trading platforms in Hong Kong\*:





<sup>\*</sup>As of May 2023, information is obtained from the website of the Securities and Futures Commission of Hong Kong (SFC).

## **HASHKEY** Interface



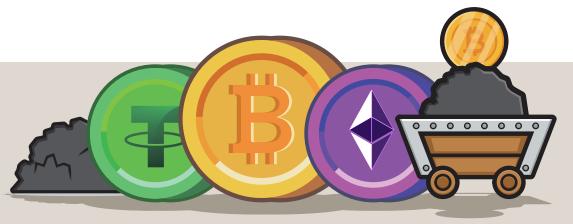
# How to buy Bitcoins?



If you want to buy or sell Bitcoin, you can choose One Satoshi or other P2P merchants on the market to trade.

#### Why should I choose One Satoshi?

Our price is very low and trading process is simple and fast. Bitcoin ATM machines can charge commissions up to 10% and require you to pay sending fee. In addition, you will trade in our store, you can get high-quality services, and we will answer any questions you have during the entire purchase process.



## Are there other cryptocurrencies worth holding?

#### **Ethereum / ETH**

Ethereum is a token on the Ethereum blockchain, and many cryptocurrencies are issued on the Ethereum standard ERC-20 blockchain.

The biggest selling point of Ethereum is smart contract. which will transition human civilization to a new world of "Society 5.0" based on "Complete automation, Internet of Things (IoT), Artificial intelligence, Big data, and Decentralized applications (DApps)"



#### **Tether / USDT**

Tether is a stable coin, which is 1:1 to the U.S. dollar. It facilitates valuation in the cryptocurrency market and currency circulation.

Whenever 1 USDT is issued, there must be 1 USD as collateral behind.

## Something you should know about Bitcoin



## **Q** Our Stores

## **Spot Rate Update**



🚺 Telegram





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